



AIM Transactions

**2011
SECURITIES
LAW FIRM of the YEAR
IN THE UK**

**2010
INTERNATIONAL
AIM LAW FIRM
of the YEAR**

Corporate International magazine

2011

- AUG **Synchronica plc (SYNCL)**, advising Nokia Corporation in relation to the **US\$4M** purchase by Synchronica plc of Nokia's Operator brand messaging business which constituted a reverse takeover.
- JULY **Afferro Mining Inc. (AFF)**, **£15.5M** private placement for this AIM/TSX listed company (Cameroon/Liberia).
- MAR **Bahamas Petroleum Company plc (BPC)**, **£45.6M** private placement by this AIM listed company (Bahamas).
- JAN **Caledon Resources plc (CDN)**, **C\$75M** offering for this AIM/ASX listed company (Australia).

2010

- DEC **African Aura Mining Inc. (AAAM)**, **£20M** accelerated book built private placement fully underwritten by Evolution Securities for this AIM/TSX-V listed company (Liberia/Cameroon).
- NOV **Caza Oil & Gas, Inc. (CAZA)**, **£18.9M** private placement for this AIM/TSX listed company (US).
- NOV **Xcite Energy Limited (XEL)**, **£20M** standby equity line with Yorkville Advisors in September 2010 for this AIM/TSX-V listed company, increased to **£100M** (UK).
- SEPT **Bahamas Petroleum Company plc (BPC)**, **£5.1M** private placement by this AIM listed company (Bahamas).
- AUG **Xcite Energy Limited (XEL)**, **C\$8.5M** private placement for this AIM/TSX-V listed company (UK).
- JULY **Chapelthorpe plc (CPL)**, **£3.6M** mandatory Code offer for this AIM listed company by Bronsstadet AB (UK/US/Austria).
- JULY **Ithaca Energy Inc. (IAE)**, **C\$158M** financing (bought deal and concurrent private placement) for this AIM/TSX-V listed company (UK).
- JUNE **Mariana Resources Ltd (MARL)**, **£6.75M** financing for this AIM listed company (Argentina/Chile).
- APR **African Aura Mining Inc. (AAAM)**, **C\$17.5M** private placement for this AIM/TSX-V listed company (Liberia/Cameroon).
- MAR/
APR **Platmin Ltd. (PPN)**, **US\$100M** convertible debenture financing and **US\$250M** equity fundraising for this AIM/TSX listed company (South Africa).
- MAR **Weatherly International PLC (WTI)**, **US\$33M** purchase of a smelter business from this AIM listed company by Dundee Precious Metals Inc. (Namibia).
- MAR **Xcite Energy Limited (XEL)**, **C\$38.4M** short form prospectus offering for this AIM/TSX-V listed company (UK).
- FEB **African Minerals Limited (AMI)**, **£80M** private placement for this AIM listed company (Sierra Leone).
- JAN **Uranium Limited (UML)**, **C\$140M** acquisition of this AIM/TSX listed company by Uranium Participation Corporation (Canada/France/US).



ABOUT STIKEMAN ELLIOTT

Stikeman Elliott is a leading advisor to companies listing on the AIM market of the London Stock Exchange and was recognised as 2011 "Securities Law Firm of the Year" in the UK and "International AIM Law Firm of the Year - 2010" by *Corporate International* magazine. With extensive experience acting for AIM companies and Nomads/Brokers on financings, listings and on transactions, our AIM practice is world-wide in scope. Opposite is a summary of certain of our AIM transactions and of the location of the assets or operations involved.

Our lawyers also have broad industry and country expertise, with significant experience in Africa and in the mining sector. We were named by Chambers in 2010 as one of the top 10 mining law firms in London.

Drawing on over 40 years of experience in the City, Stikeman Elliott London has also long been recognised for its leadership in international corporate transactions, including leveraged buy-outs, take-over bids, share and asset purchases and financing transactions. We have acted on numerous cross-border acquisitions both for Canadian clients and for foreign companies, investment funds and sovereign wealth funds seeking to invest in Canada.

Our London finance team has been recognised for many years as one of the most prominent international advisors in the Eurobond markets. We have also been at the forefront of developing the legal framework for the issuance of Maple Bonds in Canada.

Our London tax and private capital practice is widely recognised as a leading adviser the global private banks. That practice also advises substantial private clients and the governments of smaller financial centres on tax information exchange initiatives and financial regulation.

Stikeman Elliott London also serves as the firm's gateway for our India, Middle East and Sovereign Wealth Fund practices.

2009

- NOV **Coastal Energy Company** (CEO), **C\$34.5M** financing for this AIM/TSX listed company (Thailand).

- OCT **Xcite Energy Limited** (XEL), **C\$3.8M** private placement for this AIM/TSX-V listed company (UK).

- MAY **Coastal Energy Company** (CEO), **C\$16M** financing for this AIM/TSX listed company (Thailand).

- MAY **Valiant Petroleum Plc** (VPP), **US\$5M** sale of North Sea licence interests for vendor to this AIM listed company (UK).

- MAY **Platmin Ltd.** (PPN), **C\$69M** private placement for this AIM/TSX listed company (South Africa).

- JAN **Coastal Energy Company** (CEO), **US\$10M** financing for this AIM/TSX listed company (Thailand).

2008

- DEC **Weatherly International Plc** (WTI), **US\$7M** secured loan and long term concentrate sales agreement from supplier to this AIM listed company (Namibia).

- DEC **Nufcor Uranium Ltd.** (NU), listing on the TSX for this AIM listing company (Canada/USA/France).

- DEC **Platmin Limited** (PPN), **C\$219M** financing (in two tranches) for this AIM/TSX listed company from Pallinghurst and the Bakgatla-Ba-Kgafela (South Africa).

- NOV **First Calgary Petroleums Ltd.** (FPL), **C\$923M** acquisition by Eni S.p.A for this AIM/TSX company (Algeria).

- AUG **Ithaca Energy Inc.** (IAE), **C\$75M** financing for this AIM/TSX listed company (UK).

- JULY **Forum Energy Plc** (FEP), **£13.9M** mandatory Code offer for this AIM listed company by Philex Petroleum Corp (Philippines).

- JUNE **Turbo Power Systems Inc.** (TPS), **C\$5M** loan note financing for this AIM/TSX listed company (UK).

- JUNE **Caza Oil and Gas, Inc.** (CAZ), **C\$22M** private placement for this AIM/TSX listed company (US).

- FEB **Nikanor plc** (NKR), AIM listed company's merger with Katanga Mining Ltd. (combined market cap **US\$3.3B**) (Congo).

- JAN **Coastal Energy Company** (CEO), **C\$50M** financing for this AIM/TSX listed company (Thailand).

- JAN **Serica Energy plc** (SZQ), **C\$52M** financing for this AIM/TSX-V listed company (UK/Norway/Ireland/Spain/Indonesia/Vietnam).

2007

- DEC **Platmin Ltd** (PPN), **C\$80.6M** financing for this AIM/TSX listed company (South Africa).

- DEC **Caza Oil & Gas, Inc.** (CAZA), **C\$15M** financing with AIM/TSX dual listing (US).

- NOV **Xcite Energy Limited** (XEL), **C\$30M** financing with AIM/TSX-V dual listing (UK).

NOV	Ithaca Energy Inc. (IAE), C\$100M financing for this AIM/TSX listed company (UK).
NOV	Centamin Egypt Limited (CEY), C\$134M financing for this AIM/ASX/TSX listed company with a private placement of special warrants (Egypt).
OCT	Redline Communications Group Inc. (RDL), C\$40M financing with TSX listing and admission to AIM upon a group reorganization (Canada).
SEPT	Dragonwave Inc. (DWI), C\$43.6M financing for this AIM/TSX listed company (Canada).
AUG	Weatherly International Plc (WTI), £10M shareholder financing for this AIM listed company (Namibia).
JULY	Genesis Worldwide Inc. (GBX), C\$20M financing with AIM/TSX dual listing (Canada).
JULY	AIM Resources Limited (AIMR), C\$52M warrants and escrow receipts financing for this AIM/ASX listed company (Burkina Faso/Zambia/South Africa).
JULY	Sandvine Corporation (SAND), financing of C\$52M for this AIM/TSX listed company (Canada).
JULY	Intermap Technologies (IMAP), C\$33M financing for this AIM/TSX listed company (Canada).
JUNE	European Goldfields Ltd. (EGU), C\$153M financing for this AIM/TSX listed company (Greece/Romania).
JUNE	Weatherly International Plc (WTI), US\$8M shareholder financing for this AIM listed company (Namibia).
JUNE	Silanis International Limited (SNS), £10M financing with admission to trading on AIM (Canada).
JUNE	Gladestone Pacific Nickel Limited (GPN), US\$40M special warrants financing for this AIM listed company and subsequent listing on the TSX (Australia).
APR	Ridge Mining PLC (RDG), £15M financing for this AIM listed company (South Africa).
APR	Berkeley Resources Limited (BKY), A\$23.1M financing for this AIM listed company in (Spain).
APR	Centamin Egypt Limited (CEY), C\$150M financing for this AIM listed company with TSX listing (Egypt).
APR	UrAsia Energy Ltd (UUU), AIM/TSX listed company's merger with Uranium One Inc. (combined market cap US\$5B) (Kazakhstan).
APR	Dragonwave Inc. (DWI), C\$30M financing with AIM/TSX dual listing (Canada).
FEB	Redknee Solutions Inc. (RKN), £17M financing with admission to trading on AIM (Canada).
FEB	JumpTV Inc. (JTV), C\$100M financing for this AIM listed company (Canada).

2006

DEC	Turbo Power Systems Inc. (TPS), £6 million financing and redemption of £9.36M of loan notes in connection with fast track admission to trading on AIM on transfer from LSE official list of this TSX company (UK).
DEC	Redline Communications, Inc. (RDL), £13M financing with admission to trading on AIM (Canada).
DEC	Ithaca Energy Inc. (IAE), C\$50M financing for this AIM/TSX listed company (UK).
OCT	Sandvine Corporation (SAND), C\$40M financing for this AIM listed company and listing on the TSX (Canada).
SEPT	Coastal Energy Company (CEO), C\$41M financing for this AIM/TSX listed company with a RTO acquisition of NuCoastal Thailand Limited and re-admission to AIM (Thailand).
AUG	UrAsia Energy Ltd (UUU), admission to trading on AIM subsequent to three financings totaling C\$500.4M and RTO into TSX-V listed company (Kazakhstan).
AUG	JumpTV Inc. (JTV), C\$75.9M financing with AIM/TSX dual listing (Canada).
AUG	Platmin Ltd (PPN), C\$45.5M financing with AIM/TSX dual listing (South Africa) .
MAY	African Copper PLC (ACU), C\$120M subscription receipt financing for this AIM/TSX listed company (Botswana).
MAY	Adastra Minerals Inc. (AAA), C\$275M acquisition of this AIM/TSX listed company by First Quantum Minerals Ltd. (Congo/Angola).

MAY	DHX Media Ltd. (DHX), C\$23.5M financing with AIM/TSX dual listing (Canada).
MAR	Sandvine Corporation (SAND), £25.14M financing with admission to trading on AIM (Canada).
FEB	Excapsa Software Inc. (XCP), £56.2M financing with admission to trading on AIM (Malta).
FEB	Quest Capital Corporation (QCC), fast-track admission to trading on AIM of this TSX listed company (Canada/UK).
FEB	Solomon Gold plc (SOLG), £5M financing and admission to trading on AIM (Solomon Islands).

2005

DEC	Adastra Minerals Inc. (AAA), C\$10M financing for this AIM/TSX listed company (Congo/Angola).
DEC	Ridge Mining PLC (RDG), £4.85M financing for this AIM listed company (South Africa).
NOV	Albidon Limited (ALD), A\$13M financing for this AIM listed company (Zambia/Malawi/Botswana/Tanzania/Tunisa).
SEPT	Antrim Energy Inc. (AEY), C\$15M financing for this AIM/TSX listed company (Argentina/UK).
MAY	International Molybdenum PLC (IMY), £6.5M financing and admission to trading on AIM in July 2005 following a pre-IPO financing of £2.5 million (Greenland).
MAR	African Minerals Limited (ARM), £21.2M financing and admission to trading on AIM (Sierra Leone).

2004

SEPT	African Copper PLC (ACU), £15M financing and admission to trading on AIM (Botswana).
	Fun Technologies Inc. (FUN), C\$10.3M financing for this AIM listed company with listing on the TSX (Canada).
SEPT	Caspian Energy Inc. (CEK), C\$52M financing and admission to trading on AIM with a RTO into a TSX listed company (Kazakhstan).
MAR	European Goldfields Ltd. (EGU), C\$19.4M convertible note financing and admission to trading on AIM for this TSX-V listed company (Greece/Romania).
JAN	Thistle Mining Inc. (TMG), C\$44.7M common share and warrant financing for this AIM/TSX listed company and admission to trading of the warrants on AIM (South Africa/Philippines).

2003

DEC	Yamana Gold Inc. (YAU), fast-track admission to trading on AIM of this TSX listed company (Brazil).
DEC	Fun Technologies Inc. (FUN), £3.7M financing with admission to trading on AIM (Canada).
SEPT	Bema Gold Corporation (BAU), fast-track admission to trading on AIM for this TSX listed company (Russia/South Africa/Chile).
SEPT	Adastra Minerals Inc. (AAA), US\$20M financing for this TSX listed company with admission to trading on AIM (Congo/Angola).
JULY	Thistle Mining Inc. (TMG), US\$24 million secured convertible loan note financing for this TSX/AIM listed company with admission of the notes to trading on AIM and listing on the TSX in July 2003 (South Africa / Philippines).

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