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Global Legal Adviser League Tables

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Legal League Tables

Global Equity IPO Issuer Advisers

Ranked by Volume

1/1/09 - 12/18/09	2009				2008		MKT
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
Davis Polk & Wardwell	1	11.5	8,841	8	3	5.5	6.0
Pinheiro Neto-Advogados	2	4.6	3,506	1	-	-	-
Clifford Chance LLP	3	4.3	3,325	5	6	2.3	2.0
Amarchand Mangaldas & Suresh Shroff	4	3.8	2,910	7	4	4.3	(0.5)
Conyers Dill & Pearman	5	3.7	2,866	40	21	0.9	2.8
Skadden Arps Slate Meagher & Flom	6	3.4	2,651	8	12	1.4	2.0
Mattos Filho Veiga Filho Marrey Quiroga	7	3.3	2,522	3	-	-	-
Shearman & Sterling LLP	8	3.0	2,306	2	36	0.5	2.5
Freshfields Bruckhaus Deringer	9	3.0	2,281	4	20	0.9	2.1
Latham & Watkins LLP	10	2.9	2,196	9	24	0.8	2.1
Dewey & LeBoeuf LLP	11	2.7	2,090	1	65	0.2	2.5
Commerce & Finance Law Offices	12	2.7	2,059	16	56	0.2	2.5
Maples & Calder	13	2.6	2,002	13	14	1.2	1.4
King & Wood	14	2.5	1,931	8	49	0.3	2.2
Reed Smith LLP	15	2.3	1,748	4	71	0.2	2.1
Kadir Andri Aidham & Partners	16	2.1	1,647	1	320	-	2.1
Sidley Austin LLP	17	2.1	1,627	9	69	0.2	1.9
WongPartnership LLP	18	1.8	1,408	4	104	0.1	1.7
Cleary Gottlieb Steen & Hamilton	19	1.8	1,352	2	10	1.5	0.3
Beijing Jiayuan Law Firm	20	1.5	1,128	1	-	-	-
TOTAL		100%	76,988	285	81,707		

Ranked by Deal Count

1/1/09 - 12/18/09	2009		
FIRM	RANK	MKT SHARE	DEAL COUNT
Conyers Dill & Pearman	5	3.7	40
Commerce & Finance Law Offices	12	2.7	16
Maples & Calder	13	2.6	13
Jingtian Gongcheng Law Firm	47	0.5	10
Latham & Watkins LLP	10	2.9	9
Sidley Austin LLP	17	2.1	9
Davis Polk & Wardwell	1	11.5	8
Skadden Arps Slate Meagher & Flom	6	3.4	8
King & Wood	14	2.5	8
DLA Piper LLP	32	0.9	8
Amarchand Mangaldas & Suresh Shroff	4	3.8	7
Fraser Milner Casgrain LLP	169	0.0	7
Clark Wilson LLP	178	0.0	6
Clifford Chance LLP	3	4.3	5
Simpson Thacher & Bartlett	25	1.2	5
K&L Gates LLP	28	1.1	5
Tian Yuan Law Firm	66	0.2	5
Grandall Legal Group	69	0.2	5
Borden Ladner Gervais LLP	73	0.1	5
Chiu & Partners	75	0.1	5
TOTAL		100%	285

Includes all eligible equity initial public offerings. Excludes China A shares. Volume in USD millions.

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Legal League Tables

Global Equity IPO Manager Advisers

Ranked by Volume

1/1/09 - 12/18/09	2009				2008		MKT
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
Freshfields Bruckhaus Deringer	1	8.1	5,722	10	4	4.8	3.3
Machado Meyer Sendacz e Opice	2	8.0	5,651	2	-	-	-
Shearman & Sterling LLP	3	7.7	5,435	6	19	1.0	6.7
Clifford Chance LLP	4	6.2	4,345	8	16	1.2	5.0
Linklaters LLP	5	5.5	3,848	2	3	4.9	0.6
Sullivan & Cromwell	6	5.2	3,666	6	9	2.2	3.0
Davis Polk & Wardwell	7	5.1	3,617	10	1	30.1	(25.0)
Commerce & Finance Law Offices	8	4.1	2,922	13	20	0.9	3.2
Jingtian Gongcheng Law Firm	9	3.6	2,553	9	7	3.0	0.6
Skadden Arps Slate Meagher & Flom	10	3.6	2,547	5	8	2.4	1.2
Cleary Gottlieb Steen & Hamilton	11	3.2	2,294	2	5	4.7	(1.5)
Weil Gotshal & Manges LLP	12	3.2	2,290	2	15	1.5	1.7
Sidley Austin LLP	13	2.6	1,818	5	11	2.0	0.6
Simpson Thacher & Bartlett	14	2.3	1,605	5	30	0.5	1.8
Cravath Swaine & Moore	15	2.2	1,540	4	49	0.2	2.0
Fried Frank Harris Shriver & Jacobson	16	2.1	1,503	7	36	0.4	1.7
Allen & Gledhill	17	2.0	1,402	2	80	0.1	1.9
King & Wood	18	2.0	1,388	9	61	0.1	1.9
Osler Hoskin & Harcourt LLP	19	1.8	1,241	2	-	-	-
Slaughter and May	20	1.5	1,037	1	99	-	1.5
TOTAL		100%	70,599	224	71,675		

Ranked by Deal Count

1/1/09 - 12/18/09	2009		
FIRM	RANK	MKT SHARE	DEAL COUNT
Miller Thomson LLP	79	0.0	21
Commerce & Finance Law Offices	8	4.1	13
Freshfields Bruckhaus Deringer	1	8.1	10
Davis Polk & Wardwell	7	5.1	10
Shin & Kim	22	1.3	10
Jingtian Gongcheng Law Firm	9	3.6	9
King & Wood	18	2.0	9
Clifford Chance LLP	4	6.2	8
Fried Frank Harris Shriver & Jacobson	16	2.1	7
Jun He Law Offices	28	0.9	7
Shearman & Sterling LLP	3	7.7	6
Sullivan & Cromwell	6	5.2	6
Latham & Watkins LLP	21	1.4	6
Heenan Blaikie	92	0.0	6
McCullough O'Connor Irwin	97	0.0	6
Skadden Arps Slate Meagher & Flom	10	3.6	5
Sidley Austin LLP	13	2.6	5
Simpson Thacher & Bartlett	14	2.3	5
O'Melveny & Myers LLP	33	0.5	5
Getz Prince Wells	86	0.0	5
TOTAL		100%	224

Includes all eligible equity initial public offerings. Excludes China A shares. Volume in USD millions.

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Legal League Tables

U.S. Equity Offerings Issuer Advisers

Ranked by Volume

1/1/09 - 12/18/09	2009				2008		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Wachtell Lipton Rosen & Katz	1	10.9	20,727	8	3	8.3	2.6
McGuirewoods LLP	2	10.2	19,326	2	102	0.1	10.1
Davis Polk & Wardwell	3	7.9	15,046	19	14	1.4	6.5
Simpson Thacher & Bartlett	4	4.5	8,466	12	7	5.2	(0.7)
Sullivan & Cromwell	5	4.0	7,515	8	1	14.4	(10.4)
Skadden Arps Slate Meagher & Flom	6	3.7	7,019	29	8	5.0	(1.3)
Venable LLP	7	2.4	4,533	40	24	0.7	1.7
Vinson & Elkins LLP	8	2.0	3,766	30	10	1.5	0.5
Latham & Watkins LLP	9	1.9	3,671	21	17	0.9	1.0
Wilmer Cutler Pickering Hale & Dorr LLP	10	1.9	3,625	9	9	1.9	-
K&L Gates LLP	11	1.8	3,468	9	13	1.4	0.4
Cravath Swaine & Moore	12	1.7	3,263	7	19	0.9	0.8
Shearman & Sterling LLP	13	1.7	3,198	8	48	0.3	1.4
Squire Sanders & Dempsey LLP	14	1.6	3,054	6	28	0.6	1.0
Hunton & Williams	15	1.4	2,630	7	94	0.1	1.3
Akin Gump Strauss Hauer & Feld LLP	16	1.3	2,493	7	44	0.3	1.0
Gibson Dunn & Crutcher	17	1.3	2,472	6	53	0.3	1.0
Mayer Brown LLP	18	1.3	2,401	5	-	-	-
DLA Piper LLP	19	1.1	2,074	11	29	0.6	0.5
King & Spalding	20	1.1	2,020	3	116	-	1.1
TOTAL		100%	189,359	637	179,702		

Ranked by Deal Count

1/1/09 - 12/18/09	2009		
FIRM	RANK	MKT SHARE	DEAL COUNT
Venable LLP	7	2.4	40
Vinson & Elkins LLP	8	2.0	30
Skadden Arps Slate Meagher & Flom	6	3.7	29
Latham & Watkins LLP	9	1.9	21
Davis Polk & Wardwell	3	7.9	19
Cooley Godward Kronish LLP	42	0.6	14
Simpson Thacher & Bartlett	4	4.5	12
DLA Piper LLP	19	1.1	11
Hogan & Hartson LLP	33	0.7	11
Wilmer Cutler Pickering Hale & Dorr LLP	10	1.9	9
K&L Gates LLP	11	1.8	9
Wilson Sonsini Goodrich & Rosati	29	0.8	9
Fulbright & Jaworski LLP	63	0.3	9
Wachtell Lipton Rosen & Katz	1	10.9	8
Sullivan & Cromwell	5	4.0	8
Shearman & Sterling LLP	13	1.7	8
Baker Botts LLP	25	0.9	8
Andrews Kurth LLP	32	0.7	8
Ballard Spahr Andrews & Ingersoll LLP	37	0.7	8
O'Melveny & Myers LLP	52	0.4	8
TOTAL		100%	637

Includes all eligible equity offerings from U.S. issuers. Volume in USD millions.

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Legal League Tables

U.S. Equity Offerings Manager Advisers

Ranked by Volume

1/1/09 - 12/18/09	2009				2008		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Cravath Swaine & Moore	1	11.4	22,546	23	2	19.0	(7.6)
Morrison & Foerster LLP	2	10.8	21,381	9	4	6.6	4.2
Sullivan & Cromwell	3	10.0	19,832	34	3	12.1	(2.1)
Sidley Austin LLP	4	9.0	17,774	40	10	2.3	6.7
Davis Polk & Wardwell	5	6.3	12,387	54	1	25.9	(19.6)
Shearman & Sterling LLP	6	5.9	11,736	22	8	2.8	3.1
Gibson Dunn & Crutcher	7	5.7	11,264	3	41	0.1	5.6
Simpson Thacher & Bartlett	8	3.8	7,507	24	9	2.8	1.0
Cleary Gottlieb Steen & Hamilton	9	3.3	6,577	20	5	5.1	(1.8)
Skadden Arps Slate Meagher & Flom	10	3.3	6,553	23	7	3.8	(0.5)
Dewey & LeBoeuf LLP	11	2.6	5,185	15	16	0.6	2.0
Vinson & Elkins LLP	12	2.4	4,854	22	6	4.0	(1.6)
Latham & Watkins LLP	13	2.4	4,784	32	12	1.8	0.6
Mayer Brown LLP	14	2.3	4,518	7	25	0.3	2.0
Andrews Kurth LLP	15	1.8	3,485	20	11	1.9	(0.1)
Clifford Chance LLP	16	1.7	3,454	17	15	0.7	1.0
Fried Frank Harris Shriver & Jacobson	17	1.7	3,419	10	13	1.7	-
Cahill Gordon & Reindel	18	1.7	3,341	12	18	0.5	1.2
Baker Botts LLP	19	1.6	3,189	22	14	1.2	0.4
Pillsbury Winthrop Shaw Pittman LLP	20	1.1	2,228	5	47	0.1	1.0
TOTAL		100%	198,131	631		171,823	

Ranked by Deal Count

1/1/09 - 12/18/09	2009		
FIRM	RANK	MKT SHARE	DEAL COUNT
Davis Polk & Wardwell	5	6.3	54
Sidley Austin LLP	4	9.0	40
Sullivan & Cromwell	3	10.0	34
Latham & Watkins LLP	13	2.4	32
Goodwin Procter LLP	22	0.7	29
Simpson Thacher & Bartlett	8	3.8	24
Cravath Swaine & Moore	1	11.4	23
Skadden Arps Slate Meagher & Flom	10	3.3	23
Shearman & Sterling LLP	6	5.9	22
Vinson & Elkins LLP	12	2.4	22
Baker Botts LLP	19	1.6	22
Cleary Gottlieb Steen & Hamilton	9	3.3	20
Andrews Kurth LLP	15	1.8	20
Clifford Chance LLP	16	1.7	17
Dewey & LeBoeuf LLP	11	2.6	15
Cahill Gordon & Reindel	18	1.7	12
DLA Piper LLP	29	0.4	12
Fried Frank Harris Shriver & Jacobson	17	1.7	10
Hunton & Williams	24	0.6	10
Ropes & Gray	25	0.6	10
TOTAL		100%	631

Includes all eligible equity offerings from U.S. issuers. Volume in USD millions.

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Legal League Tables

EMEA Equity IPO Issuer Advisers

Ranked by Volume

1/1/09 - 12/18/09	2009				2008		MKT
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
Dewey & LeBoeuf LLP	1	40.2	2,090	1	25	0.6	39.6
Cleary Gottlieb Steen & Hamilton	2	23.4	1,213	1	6	3.7	19.7
Al Tamimi & Co	3	6.3	326	1	19	1.5	4.8
Walkers	4	5.3	277	1	-	-	-
Freshfields Bruckhaus Deringer	5	5.3	277	1	15	1.9	3.4
Bedell & Cristin	6	3.4	174	1	-	-	-
Clifford Chance LLP	6	3.4	174	1	3	7.7	(4.3)
White & Case LLP	8	3.2	164	1	1	22.8	(19.6)
Latham & Watkins LLP	9	2.6	133	1	-	-	-
Macfarlanes	10	1.2	60	1	-	-	-
Ogier & le Masurier	10	1.2	60	1	35	0.3	0.9
Paul Weiss Rifkind Wharton & Garrison	10	1.2	60	1	-	-	-
Domanski Zakrzewski Palinka sp k	13	1.1	58	1	10	2.9	(1.8)
Abdulaziz Ajlan	14	0.8	40	1	-	-	-
Hourani & Associates	14	0.8	40	1	-	-	-
Hadeif Al Dhahiri & Associates	16	0.7	37	1	-	-	-
Grzegorz Szprych Kancelaria Prawna Sampr	17	0.1	5	1	-	-	-
Marek Wierzbowski Kancelaria	18	0.0	2	2	52	0.1	(0.1)
M&M Doradztwo Gospodarcze sp zoo	19	0.0	0	1	-	-	-
TOTAL		100%	5,193	15	24,277		

Ranked by Deal Count

1/1/09 - 12/18/09	2009		
FIRM	RANK	MKT SHARE	DEAL COUNT
Marek Wierzbowski Kancelaria	18	0.0	2
Dewey & LeBoeuf LLP	1	40.2	1
Cleary Gottlieb Steen & Hamilton	2	23.4	1
Al Tamimi & Co	3	6.3	1
Walkers	4	5.3	1
Freshfields Bruckhaus Deringer	5	5.3	1
Bedell & Cristin	6	3.4	1
Clifford Chance LLP	6	3.4	1
White & Case LLP	8	3.2	1
Latham & Watkins LLP	9	2.6	1
Macfarlanes	10	1.2	1
Ogier & le Masurier	10	1.2	1
Paul Weiss Rifkind Wharton & Garrison	10	1.2	1
Domanski Zakrzewski Palinka sp k	13	1.1	1
Abdulaziz Ajlan	14	0.8	1
Hourani & Associates	14	0.8	1
Hadeif Al Dhahiri & Associates	16	0.7	1
Grzegorz Szprych Kancelaria Prawna Sampr	17	0.1	1
M&M Doradztwo Gospodarcze sp zoo	19	0.0	1
TOTAL		100%	15

Includes all eligible equity initial public offerings from European, Middle Eastern and African issuers. Volume in USD millions.

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EMEA Equity IPO Manager Advisers

Ranked by Volume

1/1/09 - 12/18/09	2009				2008		MKT
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	SHARE CHG (%)
Weil Gotshal & Manges LLP	1	63.1	2,090	1	7	5.0	58.1
Linklaters LLP	2	16.7	555	1	1	17.7	(1.0)
Ashurst	3	16.0	529	2	21	0.8	15.2
DLA Piper LLP	4	2.4	80	1	-	-	-
Allen & Overy LLP	5	1.8	58	1	2	13.6	(11.8)
TOTAL		100%	3,312	6	18,122		

Ranked by Deal Count

1/1/09 - 12/18/09	2009		
FIRM	RANK	MKT SHARE	DEAL COUNT
Ashurst	3	16.0	2
Weil Gotshal & Manges LLP	1	63.1	1
Linklaters LLP	2	16.7	1
DLA Piper LLP	4	2.4	1
Allen & Overy LLP	5	1.8	1
TOTAL		100%	6

Includes all eligible equity initial public offerings from European, Middle Eastern and African issuers. Volume in USD millions.

Legal League Tables

Asia ex-Japan Equity IPO Issuer Advisers

Ranked by Volume

1/1/09 - 12/18/09	2009				2008		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Amarchand Mangaldas & Suresh Shroff	1	7.4	2,910	7	1	19.8	(12.4)
Conyers Dill & Pearman	2	7.3	2,866	40	5	3.8	3.5
Clifford Chance LLP	3	7.1	2,775	2	-	-	-
Commerce & Finance Law Offices	4	5.2	2,059	16	21	1.1	4.1
Freshfields Bruckhaus Deringer	5	5.1	2,003	3	14	1.5	3.6
Maples & Calder	6	5.1	2,002	13	8	2.2	2.9
King & Wood	7	4.9	1,931	8	17	1.3	3.6
Kadir Andri Aidham & Partners	8	4.2	1,647	1	143	-	4.2
Sidley Austin LLP	9	3.7	1,467	8	59	0.2	3.5
WongPartnership LLP	10	3.6	1,408	4	41	0.3	3.3
Davis Polk & Wardwell	11	3.6	1,394	3	-	-	-
Skadden Arps Slate Meagher & Flom	12	2.9	1,129	3	27	0.7	2.2
Beijing Jiayuan Law Firm	13	2.9	1,128	1	-	-	-
Allen & Overy LLP	14	2.6	1,030	1	36	0.5	2.1
Latham & Watkins LLP	15	2.3	902	6	12	1.5	0.8
Paul Hastings Janofsky & Walker LLP	16	2.3	895	2	-	-	-
Baker & McKenzie	17	2.2	851	2	2	12.1	(9.9)
Jia Yuan Law Firm	18	2.0	784	1	-	-	-
Slaughter and May	18	2.0	784	1	-	-	-
Reed Smith LLP	20	1.7	684	3	24	0.7	1.0
TOTAL		100%	39,232	128	17,687		

Ranked by Deal Count

1/1/09 - 12/18/09	2009		
FIRM	RANK	MKT SHARE	DEAL COUNT
Conyers Dill & Pearman	2	7.3	40
Commerce & Finance Law Offices	4	5.2	16
Maples & Calder	6	5.1	13
Jingtian Gongcheng Law Firm	27	1.0	10
King & Wood	7	4.9	8
Sidley Austin LLP	9	3.7	8
Amarchand Mangaldas & Suresh Shroff	1	7.4	7
DLA Piper LLP	33	0.5	7
Latham & Watkins LLP	15	2.3	6
Tian Yuan Law Firm	36	0.4	5
Grandall Legal Group	39	0.3	5
Chiu & Partners	44	0.2	5
Yuan Tai Law Offices	51	0.1	5
Drew & Napier	87	0.0	5
WongPartnership LLP	10	3.6	4
Appleby	34	0.5	4
Stamford LLC	67	0.1	4
Freshfields Bruckhaus Deringer	5	5.1	3
Davis Polk & Wardwell	11	3.6	3
Skadden Arps Slate Meagher & Flom	12	2.9	3
TOTAL		100%	128

Includes all eligible equity initial public offerings from Asia Pacific issuers excluding Japan, Australia, and New Zealand.

Excludes China A shares. Volume in USD millions.

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Asia ex-Japan Equity IPO Manager Advisers

Ranked by Volume

1/1/09 - 12/18/09	2009				2008		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Freshfields Bruckhaus Deringer	1	15.5	5,722	10	4	9.4	6.1
Clifford Chance LLP	2	11.0	4,057	7	43	0.2	10.8
Linklaters LLP	3	8.9	3,293	1	13	1.9	7.0
Commerce & Finance Law Offices	4	7.9	2,922	13	8	4.3	3.6
Jingtian Gongcheng Law Firm	5	6.9	2,553	9	1	14.0	(7.1)
Allen & Gledhill	6	3.8	1,402	2	38	0.3	3.5
King & Wood	7	3.8	1,388	9	23	0.6	3.2
Slaughter and May	8	2.8	1,037	1	51	0.1	2.7
Sullivan & Cromwell	8	2.8	1,037	1	-	-	-
Simpson Thacher & Bartlett	10	2.8	1,030	3	47	0.2	2.6
Shin & Kim	11	2.6	940	9	27	0.4	2.2
Davis Polk & Wardwell	12	2.5	904	2	51	0.1	2.4
Paul Hastings Janofsky & Walker LLP	13	2.4	882	4	-	-	-
Shearman & Sterling LLP	14	2.3	864	3	15	1.6	0.7
Tian Yuan Law Firm	15	2.3	862	3	-	-	-
Advogados & Notarios	16	2.3	835	1	-	-	-
Jun He Law Offices	17	1.6	606	7	19	0.9	0.7
Khaitan & Co	18	1.6	606	2	40	0.2	1.4
Zhong Lun Law Firm	19	1.6	588	2	-	-	-
Lovells LLP	20	1.2	442	1	-	-	-
TOTAL		100%	36,860	95	15,512		

Ranked by Deal Count

1/1/09 - 12/18/09	2009		
FIRM	RANK	MKT SHARE	DEAL COUNT
Commerce & Finance Law Offices	4	7.9	13
Freshfields Bruckhaus Deringer	1	15.5	10
Jingtian Gongcheng Law Firm	5	6.9	9
King & Wood	7	3.8	9
Shin & Kim	11	2.6	9
Clifford Chance LLP	2	11.0	7
Jun He Law Offices	17	1.6	7
O'Melveny & Myers LLP	22	1.0	5
Paul Hastings Janofsky & Walker LLP	13	2.4	4
Fried Frank Harris Shriver & Jacobson	23	1.0	4
Huen Wong & Co	23	1.0	4
Simpson Thacher & Bartlett	10	2.8	3
Shearman & Sterling LLP	14	2.3	3
Tian Yuan Law Firm	15	2.3	3
Jones Day	21	1.0	3
Haiwen & Partners	27	0.8	3
K&L Gates LLP	54	0.0	3
Allen & Gledhill	6	3.8	2
Davis Polk & Wardwell	12	2.5	2
Khaitan & Co	18	1.6	2
TOTAL		100%	95

Includes all eligible equity initial public offerings from Asia Pacific issuers excluding Japan, Australia, and New Zealand.

Excludes China A shares. Volume in USD millions.

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Legal League Tables

Global Bonds Issuer Advisers

Ranked by Volume

1/1/09 - 12/18/09	2009				2008		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Sullivan & Cromwell	1	13.8	57,555	32	1	12.9	0.9
Davis Polk & Wardwell	2	7.8	32,575	27	4	6.9	0.9
Cravath Swaine & Moore	3	6.9	28,528	20	2	11.1	(4.2)
Shearman & Sterling LLP	4	6.2	25,625	18	12	2.6	3.6
Skadden Arps Slate Meagher & Flom	5	5.7	23,623	19	3	7.4	(1.7)
Cleary Gottlieb Steen & Hamilton	6	5.0	20,737	24	6	5.0	-
White & Case LLP	7	4.9	20,321	13	9	3.9	1.0
Simpson Thacher & Bartlett	8	4.1	16,984	12	5	6.9	(2.8)
Borden Ladner Gervais LLP	9	4.0	16,821	12	9	3.9	0.1
McGuirewoods LLP	10	3.8	15,850	5	11	3.8	-
Arnold & Porter	11	3.2	13,098	13	17	1.3	1.9
Debevoise & Plimpton LLP	12	2.8	11,500	6	21	0.9	1.9
Allen & Overy LLP	13	2.7	11,050	9	34	0.4	2.3
Baker Botts LLP	14	1.6	6,850	5	34	0.4	1.2
Fried Frank Harris Shriver & Jacobson	15	1.6	6,500	8	-	-	-
Milbank Tweed Hadley & McCloy LLP	15	1.6	6,500	4	15	1.4	0.2
Wilmer Cutler Pickering Hale & Dorr LLP	17	1.5	6,200	6	-	-	-
Linklaters LLP	18	1.5	6,117	9	16	1.3	0.2
Pillsbury Winthrop Shaw Pittman LLP	19	1.4	6,000	5	-	-	-
Andrews Kurth LLP	20	1.2	5,133	7	18	1.2	-
TOTAL		100%	415,579	317		406,064	

Ranked by Deal Count

1/1/09 - 12/18/09	2009		
FIRM	RANK	MKT SHARE	DEAL COUNT
Sullivan & Cromwell	1	13.8	32
Davis Polk & Wardwell	2	7.8	27
Cleary Gottlieb Steen & Hamilton	6	5.0	24
Cravath Swaine & Moore	3	6.9	20
Skadden Arps Slate Meagher & Flom	5	5.7	19
Shearman & Sterling LLP	4	6.2	18
White & Case LLP	7	4.9	13
Arnold & Porter	11	3.2	13
Simpson Thacher & Bartlett	8	4.1	12
Borden Ladner Gervais LLP	9	4.0	12
Allen & Overy LLP	13	2.7	9
Linklaters LLP	18	1.5	9
Fried Frank Harris Shriver & Jacobson	15	1.6	8
Latham & Watkins LLP	25	0.9	8
Andrews Kurth LLP	20	1.2	7
Debevoise & Plimpton LLP	12	2.8	6
Wilmer Cutler Pickering Hale & Dorr LLP	17	1.5	6
Mayer Brown LLP	21	1.2	6
Wilson Sonsini Goodrich & Rosati	22	1.1	6
McGuirewoods LLP	10	3.8	5
TOTAL		100%	317

Includes all eligible bonds where Market of Issue is Global. Volume in USD millions.

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Global Bonds Manager Advisers

Ranked by Volume

1/1/09 - 12/18/09	2009				2008		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Davis Polk & Wardwell	1	15.6	84,554	75	2	12.4	3.2
Cleary Gottlieb Steen & Hamilton	2	14.0	76,254	53	5	8.6	5.4
Cravath Swaine & Moore	3	10.3	56,080	41	4	8.8	1.5
Sidley Austin LLP	4	8.6	46,505	31	6	8.5	0.1
Sullivan & Cromwell	5	7.6	41,237	29	1	13.4	(5.8)
Simpson Thacher & Bartlett	6	6.6	35,784	30	3	10.8	(4.2)
Davies Ward Phillips & Vineberg LLP	7	5.9	32,142	10	8	6.0	(0.1)
Shearman & Sterling LLP	8	4.7	25,610	29	9	4.2	0.5
Hengeler Mueller	9	3.2	17,601	10	10	4.2	(1.0)
Morrison & Foerster LLP	10	3.1	16,850	6	7	6.4	(3.3)
Linklaters LLP	11	2.5	13,437	29	14	1.1	1.4
Allen & Overy LLP	12	2.4	12,977	10	35	0.1	2.3
Stikeman Elliott	13	1.9	10,125	10	15	0.9	1.0
Mayer Brown LLP	14	1.8	10,025	9	23	0.5	1.3
Gibson Dunn & Crutcher	15	1.4	7,500	6	11	3.3	(1.9)
Clifford Chance LLP	16	1.0	5,625	4	20	0.6	0.4
Dewey & LeBoeuf LLP	17	0.8	4,400	5	26	0.3	0.5
Fried Frank Harris Shriver & Jacobson	17	0.8	4,400	7	17	0.8	-
Skadden Arps Slate Meagher & Flom	19	0.8	4,250	7	18	0.8	-
Milbank Tweed Hadley & McCloy LLP	20	0.8	4,107	4	12	2.0	(1.2)
TOTAL		100%	543,498	413		526,521	

Ranked by Deal Count

1/1/09 - 12/18/09	2009		
FIRM	RANK	MKT SHARE	DEAL COUNT
Davis Polk & Wardwell	1	15.6	75
Cleary Gottlieb Steen & Hamilton	2	14.0	53
Cravath Swaine & Moore	3	10.3	41
Sidley Austin LLP	4	8.6	31
Simpson Thacher & Bartlett	6	6.6	30
Sullivan & Cromwell	5	7.6	29
Shearman & Sterling LLP	8	4.7	29
Linklaters LLP	11	2.5	29
Davies Ward Phillips & Vineberg LLP	7	5.9	10
Hengeler Mueller	9	3.2	10
Allen & Overy LLP	12	2.4	10
Stikeman Elliott	13	1.9	10
Mayer Brown LLP	14	1.8	9
Fried Frank Harris Shriver & Jacobson	17	0.8	7
Skadden Arps Slate Meagher & Flom	19	0.8	7
Morrison & Foerster LLP	10	3.1	6
Gibson Dunn & Crutcher	15	1.4	6
Dewey & LeBoeuf LLP	17	0.8	5
Vinson & Elkins LLP	26	0.4	5
Clifford Chance LLP	16	1.0	4
TOTAL		100%	413

Includes all eligible bonds where Market of Issue is Global. Volume in USD millions.

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Legal League Tables

U.S. Corporates Issuer Advisers

Ranked by Volume

1/1/09 - 12/18/09	2009				2008		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Davis Polk & Wardwell	1	8.8	74,944	81	4	6.1	2.7
Sullivan & Cromwell	2	8.4	72,116	72	1	10.4	(2.0)
Simpson Thacher & Bartlett	3	6.4	54,923	58	3	6.7	(0.3)
Skadden Arps Slate Meagher & Flom	4	6.0	51,374	65	2	7.7	(1.7)
Linklaters LLP	5	4.6	39,116	47	15	1.5	3.1
Debevoise & Plimpton LLP	6	3.3	28,362	24	14	1.6	1.7
Cleary Gottlieb Steen & Hamilton	7	3.1	26,615	33	5	5.3	(2.2)
Shearman & Sterling LLP	8	2.8	23,954	39	8	2.7	0.1
McGuirewoods LLP	9	2.7	22,754	13	7	3.4	(0.7)
Latham & Watkins LLP	10	2.5	21,750	42	12	1.7	0.8
Mayer Brown LLP	11	2.2	19,050	27	33	0.6	1.6
Allen & Overy LLP	12	2.0	17,258	20	43	0.4	1.6
Paul Weiss Rifkind Wharton & Garrison	13	1.8	15,403	22	13	1.7	0.1
Cravath Swaine & Moore	14	1.8	15,297	33	10	2.6	(0.8)
Baker Botts LLP	15	1.7	14,595	22	21	1.1	0.6
Sidley Austin LLP	16	1.6	13,831	43	6	4.8	(3.2)
White & Case LLP	17	1.5	12,787	22	151	-	1.5
Vinson & Elkins LLP	18	1.3	11,216	30	23	1.1	0.2
Kirkland & Ellis	19	1.3	10,831	21	91	0.1	1.2
Jones Day	20	1.2	10,142	24	22	1.1	0.1
TOTAL		100%	854,716	1,309		624,051	

Ranked by Deal Count

1/1/09 - 12/18/09	2009		
FIRM	RANK	MKT SHARE	DEAL COUNT
Davis Polk & Wardwell	1	8.8	81
Sullivan & Cromwell	2	8.4	72
Skadden Arps Slate Meagher & Flom	4	6.0	65
Simpson Thacher & Bartlett	3	6.4	58
Linklaters LLP	5	4.6	47
Sidley Austin LLP	16	1.6	43
Latham & Watkins LLP	10	2.5	42
Shearman & Sterling LLP	8	2.8	39
Richard A Schlosser	237	0.0	38
Cleary Gottlieb Steen & Hamilton	7	3.1	33
Cravath Swaine & Moore	14	1.8	33
Hogan & Hartson LLP	32	0.7	32
Vinson & Elkins LLP	18	1.3	30
Mayer Brown LLP	11	2.2	27
Akin Gump Strauss Hauer & Feld LLP	24	1.0	25
Debevoise & Plimpton LLP	6	3.3	24
Jones Day	20	1.2	24
Paul Weiss Rifkind Wharton & Garrison	13	1.8	22
Baker Botts LLP	15	1.7	22
White & Case LLP	17	1.5	22
TOTAL		100%	1,309

Includes U.S. Domestic, Yankee, Rule 144a, MTN, Bank Note, Deposit Note & CDs. Excludes Agencies, Sovereigns and Supranationals. Volume in USD millions.

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U.S. Corporates Manager Advisers

Ranked by Volume

1/1/09 - 12/18/09	2009				2008		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Davis Polk & Wardwell	1	13.9	143,218	177	1	13.8	0.1
Cleary Gottlieb Steen & Hamilton	2	12.5	128,747	106	5	9.3	3.2
Cravath Swaine & Moore	3	9.6	99,411	145	3	9.5	0.1
Shearman & Sterling LLP	4	9.5	98,475	132	7	5.1	4.4
Sidley Austin LLP	5	7.2	74,200	102	2	10.0	(2.8)
Simpson Thacher & Bartlett	6	6.4	66,504	103	4	9.4	(3.0)
Allen & Overy LLP	7	4.7	48,879	46	36	0.2	4.5
Cahill Gordon & Reindel	8	4.2	43,833	91	9	4.2	-
Morrison & Foerster LLP	9	2.7	28,110	22	8	4.9	(2.2)
Latham & Watkins LLP	10	2.6	27,043	53	14	1.6	1.0
Sullivan & Cromwell	11	2.6	26,627	50	6	7.3	(4.7)
Linklaters LLP	12	2.6	26,423	26	11	2.8	(0.2)
Skadden Arps Slate Meagher & Flom	13	2.2	22,810	41	19	1.0	1.2
Dewey & LeBoeuf LLP	14	2.0	20,750	40	13	1.7	0.3
Milbank Tweed Hadley & McCloy LLP	15	1.9	19,933	26	12	2.3	(0.4)
Mayer Brown LLP	16	1.5	15,210	23	21	0.7	0.8
Hengeler Mueller	17	1.1	11,350	9	15	1.5	(0.4)
Gibson Dunn & Crutcher	18	1.0	10,400	14	10	2.9	(1.9)
Clifford Chance LLP	19	0.8	8,508	13	43	0.1	0.7
Weil Gotshal & Manges LLP	20	0.8	8,255	11	30	0.3	0.5
TOTAL		100%	1,033,350	1,426	781,710		

Ranked by Deal Count

1/1/09 - 12/18/09	2009		
FIRM	RANK	MKT SHARE	DEAL COUNT
Davis Polk & Wardwell	1	13.9	177
Cravath Swaine & Moore	3	9.6	145
Shearman & Sterling LLP	4	9.5	132
Cleary Gottlieb Steen & Hamilton	2	12.5	106
Simpson Thacher & Bartlett	6	6.4	103
Sidley Austin LLP	5	7.2	102
Cahill Gordon & Reindel	8	4.2	91
Latham & Watkins LLP	10	2.6	53
Sullivan & Cromwell	11	2.6	50
Allen & Overy LLP	7	4.7	46
Skadden Arps Slate Meagher & Flom	13	2.2	41
Dewey & LeBoeuf LLP	14	2.0	40
Linklaters LLP	12	2.6	26
Milbank Tweed Hadley & McCloy LLP	15	1.9	26
Mayer Brown LLP	16	1.5	23
Morrison & Foerster LLP	9	2.7	22
Pillsbury Winthrop Shaw Pittman LLP	23	0.6	19
Vinson & Elkins LLP	22	0.7	18
Andrews Kurth LLP	24	0.6	18
Fried Frank Harris Shriver & Jacobson	21	0.8	15
TOTAL		100%	1,426

Includes U.S. Domestic, Yankee, Rule 144a, MTN, Bank Note, Deposit Note & CDs. Excludes Agencies, Sovereigns and Supranationals. Volume in USD millions.

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Legal League Tables

Euromarket Bonds Issuer Advisers

Ranked by Volume

1/1/09 - 12/18/09	2009				2008		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Linklaters LLP	1	25.5	126,853	133	2	14.7	10.8
Allen & Overy LLP	2	18.9	93,680	111	1	16.2	2.7
Freshfields Bruckhaus Deringer	3	7.6	37,580	55	7	2.8	4.8
Clifford Chance LLP	4	4.4	21,818	42	4	6.2	(1.8)
Davis Polk & Wardwell	5	3.9	19,491	12	18	1.0	2.9
Sullivan & Cromwell	6	3.8	18,821	14	13	1.8	2.0
Gide Loyrette Nouel	7	3.5	17,143	5	8	2.7	0.8
Latham & Watkins LLP	8	3.4	16,897	19	15	1.7	1.7
Nauta Dutilh	9	2.6	12,937	16	17	1.6	1.0
Cleary Gottlieb Steen & Hamilton	10	2.4	12,111	19	6	5.4	(3.0)
Slaughter and May	11	1.8	8,966	28	5	5.5	(3.7)
Lovells LLP	12	1.4	7,101	4	21	0.7	0.7
Herbert Smith/Gleiss Lutz/Stibbe	13	1.1	5,665	9	71	0.1	1.0
Pereira Leal Martins Judice & Associados	14	0.9	4,493	1	-	-	-
Hengeler Mueller	15	0.9	4,374	5	75	0.1	0.8
McCann Fitzgerald	16	0.9	4,307	9	10	2.5	(1.6)
Berwin Leighton Paisner	17	0.7	3,709	5	20	0.9	(0.2)
White & Case LLP	18	0.7	3,228	9	48	0.3	0.4
Sidley Austin LLP	19	0.6	3,132	7	16	1.7	(1.1)
Debevoise & Plimpton LLP	20	0.6	2,771	5	59	0.2	0.4
TOTAL		100%	496,604	612		498,270	

Ranked by Deal Count

1/1/09 - 12/18/09	2009		
FIRM	RANK	MKT SHARE	DEAL COUNT
Linklaters LLP	1	25.5	133
Allen & Overy LLP	2	18.9	111
Freshfields Bruckhaus Deringer	3	7.6	55
Clifford Chance LLP	4	4.4	42
Slaughter and May	11	1.8	28
Latham & Watkins LLP	8	3.4	19
Cleary Gottlieb Steen & Hamilton	10	2.4	19
Nauta Dutilh	9	2.6	16
Allen & Gledhill	35	0.3	15
Mannheimer Swartling	36	0.3	15
Sullivan & Cromwell	6	3.8	14
Davis Polk & Wardwell	5	3.9	12
Herbert Smith/Gleiss Lutz/Stibbe	13	1.1	9
McCann Fitzgerald	16	0.9	9
White & Case LLP	18	0.7	9
Advokatfirman Vinge KB	25	0.5	9
Elvinger Hoss & Prussen	21	0.5	8
Mallesons Stephen Jaques	38	0.3	8
Sidley Austin LLP	19	0.6	7
Anderson Mori & Tomotsune	28	0.4	7
TOTAL		100%	612

Includes all eligible Euromarket bonds. Volume in USD millions.

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Euromarket Bonds Manager Advisers

Ranked by Volume

1/1/09 - 12/18/09	2009				2008		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Linklaters LLP	1	36.2	365,751	363	2	25.0	11.2
Allen & Overy LLP	2	30.3	306,449	453	1	33.8	(3.5)
Clifford Chance LLP	3	8.6	86,913	104	3	12.3	(3.7)
Law Office E Stratigis	4	3.3	32,929	6	9	1.5	1.8
Freshfields Bruckhaus Deringer	5	2.9	29,194	18	4	3.8	(0.9)
Hengeler Mueller	6	2.6	26,724	75	5	3.8	(1.2)
Simpson Thacher & Bartlett	7	2.4	23,980	17	51	-	2.4
White & Case LLP	8	2.2	22,081	41	15	0.7	1.5
Davis Polk & Wardwell	9	1.4	14,025	11	6	2.7	(1.3)
Hogan & Hartson LLP	10	1.0	9,883	7	11	1.1	(0.1)
Latham & Watkins LLP	11	1.0	9,836	13	-	-	-
Cleary Gottlieb Steen & Hamilton	12	0.9	8,978	12	10	1.4	(0.5)
Sullivan & Cromwell	13	0.8	8,357	11	14	0.8	-
Poch Krassnigg Rechtsanwälte GmbH	14	0.8	8,134	4	26	0.2	0.6
Hannes Snellman	15	0.8	7,781	1	-	-	-
Gide Loyrette Nouel	16	0.7	6,826	8	8	1.6	(0.9)
Cravath Swaine & Moore	17	0.5	5,511	8	21	0.3	0.2
Abreu & Marques	18	0.5	5,214	3	-	-	-
Sidley Austin LLP	19	0.5	4,752	9	7	2.6	(2.1)
Shearman & Sterling LLP	20	0.3	3,529	5	37	0.1	0.2
TOTAL		100%	1,010,790	1,176	826,808		

Ranked by Deal Count

1/1/09 - 12/18/09	2009		
FIRM	RANK	MKT SHARE	DEAL COUNT
Allen & Overy LLP	2	30.3	453
Linklaters LLP	1	36.2	363
Clifford Chance LLP	3	8.6	104
Hengeler Mueller	6	2.6	75
White & Case LLP	8	2.2	41
Freshfields Bruckhaus Deringer	5	2.9	18
Simpson Thacher & Bartlett	7	2.4	17
Latham & Watkins LLP	11	1.0	13
Cleary Gottlieb Steen & Hamilton	12	0.9	12
Davis Polk & Wardwell	9	1.4	11
Sullivan & Cromwell	13	0.8	11
Mallesons Stephen Jaques	56	0.0	11
Sidley Austin LLP	19	0.5	9
Gide Loyrette Nouel	16	0.7	8
Cravath Swaine & Moore	17	0.5	8
Hogan & Hartson LLP	10	1.0	7
Cahill Gordon & Reindel	23	0.2	7
Law Office E Stratigis	4	3.3	6
Allen & Gledhill	41	0.0	6
Shearman & Sterling LLP	20	0.3	5
TOTAL		100%	1,176

Includes all eligible Euromarket bonds. Volume in USD millions.

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Asia ex-Japan G3 Bonds Issuer Advisers

Ranked by Volume

1/1/09 - 12/18/09	2009				2008		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Cleary Gottlieb Steen & Hamilton	1	20.8	8,900	11	1	20.4	0.4
Allen & Overy LLP	2	16.0	6,825	8	7	5.1	10.9
Kim & Chang	3	8.4	3,600	5	15	0.8	7.6
Allen & Gledhill	4	6.0	2,550	6	-	-	-
Kadir Andri Aidham & Partners	5	5.3	2,250	2	-	-	-
Linklaters LLP	6	5.0	2,125	5	10	4.0	1.0
DLA Piper LLP	7	3.5	1,500	2	-	-	-
Marsinih Martoadmodjo Iskandar Kusdihard	7	3.5	1,500	2	-	-	-
Maples & Calder	9	3.5	1,500	3	-	-	-
Shearman & Sterling LLP	9	3.5	1,500	3	-	-	-
Woo Kwan Lee & Lo	9	3.5	1,500	3	5	7.9	(4.4)
Yulchon	12	2.9	1,250	2	-	-	-
King & Wood	13	2.3	1,000	1	-	-	-
Latham & Watkins LLP	13	2.3	1,000	2	4	9.9	(7.6)
Milbank Tweed Hadley & McCloy LLP	15	2.0	863	2	-	-	-
Hwang Mok Park & Jin	16	1.6	700	1	9	4.6	(3.0)
Hadiputranto Hadinoto & Partners	17	1.2	533	2	-	-	-
Bae Kim & Lee	18	1.2	500	1	13	1.2	-
Clifford Chance LLP	18	1.2	500	1	-	-	-
Shin & Kim	18	1.2	500	1	8	4.7	(3.5)
TOTAL		100%	42,743	45	12,636		

Ranked by Deal Count

1/1/09 - 12/18/09	2009		
FIRM	RANK	MKT SHARE	DEAL COUNT
Cleary Gottlieb Steen & Hamilton	1	20.8	11
Allen & Overy LLP	2	16.0	8
Allen & Gledhill	4	6.0	6
Kim & Chang	3	8.4	5
Linklaters LLP	6	5.0	5
Maples & Calder	9	3.5	3
Shearman & Sterling LLP	9	3.5	3
Woo Kwan Lee & Lo	9	3.5	3
Kadir Andri Aidham & Partners	5	5.3	2
DLA Piper LLP	7	3.5	2
Marsinih Martoadmodjo Iskandar Kusdihard	7	3.5	2
Yulchon	12	2.9	2
Latham & Watkins LLP	13	2.3	2
Milbank Tweed Hadley & McCloy LLP	15	2.0	2
Hadiputranto Hadinoto & Partners	17	1.2	2
Shimazaki International	25	0.6	2
King & Wood	13	2.3	1
Hwang Mok Park & Jin	16	1.6	1
Bae Kim & Lee	18	1.2	1
Clifford Chance LLP	18	1.2	1
TOTAL		100%	45

Includes all eligible bonds from Asia Pacific issuers in JPY, EUR and USD excluding Japan, Australia and New Zealand.

Minimum issue size is USD100 million. Volume in USD millions.

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Legal League Tables

Asia ex-Japan G3 Bonds Manager Advisers

Ranked by Volume

1/1/09 - 12/18/09	2009				2008		MKT SHARE CHG (%)
FIRM	RANK	MKT SHARE	VOLUME USD (Mln)	DEAL COUNT	RANK	MKT SHARE	
Davis Polk & Wardwell	1	22.2	9,750	8	1	58.8	(36.6)
Cleary Gottlieb Steen & Hamilton	2	15.7	6,904	9	4	6.8	8.9
Allen & Overy LLP	3	15.1	6,650	7	5	5.0	10.1
Linklaters LLP	4	14.1	6,200	8	3	9.4	4.7
Simpson Thacher & Bartlett	5	7.7	3,400	6	-	-	-
Bae Kim & Lee	6	3.4	1,500	2	-	-	-
Lovells LLP	6	3.4	1,500	2	-	-	-
Milbank Tweed Hadley & McCloy LLP	6	3.4	1,500	2	-	-	-
Zul Rafique & Partners	6	3.4	1,500	2	-	-	-
Latham & Watkins LLP	10	2.6	1,150	2	-	-	-
Romulo Mabanta Buenaventura Sayoc & de L	11	2.0	875	2	-	-	-
Shearman & Sterling LLP	11	2.0	875	2	2	10.0	(8.0)
Clifford Chance LLP	13	1.5	658	2	-	-	-
Kim & Chang	14	1.1	500	1	-	-	-
Lubis Ganie Surowidjo	15	0.9	400	1	-	-	-
Skadden Arps Slate Meagher & Flom	16	0.7	300	1	-	-	-
Ali Budiardjo Nugroho Reksodiputro	17	0.4	158	1	-	-	-
Jun He Law Offices	18	0.3	125	1	-	-	-
TOTAL		100%	43,944	45	12,515		

Ranked by Deal Count

1/1/09 - 12/18/09	2009		
FIRM	RANK	MKT SHARE	DEAL COUNT
Cleary Gottlieb Steen & Hamilton	2	15.7	9
Davis Polk & Wardwell	1	22.2	8
Linklaters LLP	4	14.1	8
Allen & Overy LLP	3	15.1	7
Simpson Thacher & Bartlett	5	7.7	6
Bae Kim & Lee	6	3.4	2
Lovells LLP	6	3.4	2
Milbank Tweed Hadley & McCloy LLP	6	3.4	2
Zul Rafique & Partners	6	3.4	2
Latham & Watkins LLP	10	2.6	2
Romulo Mabanta Buenaventura Sayoc & de L	11	2.0	2
Shearman & Sterling LLP	11	2.0	2
Clifford Chance LLP	13	1.5	2
Kim & Chang	14	1.1	1
Lubis Ganie Surowidjo	15	0.9	1
Skadden Arps Slate Meagher & Flom	16	0.7	1
Ali Budiardjo Nugroho Reksodiputro	17	0.4	1
Jun He Law Offices	18	0.3	1
TOTAL		100%	45

Includes all eligible bonds from Asia Pacific issuers in JPY, EUR and USD excluding Japan, Australia and New Zealand.

Minimum issue size is USD100 million. Volume in USD millions.