

Our Global Mining Group is built upon the strengths of our offices worldwide. Our activities in the mining sector reflect our strong business law skills and our international orientation.

Stikeman Elliott is recognized as a tier 1 law firm in Canada in the energy and natural resources: mining and minerals sector and described as having a **“solid mining practice.”**

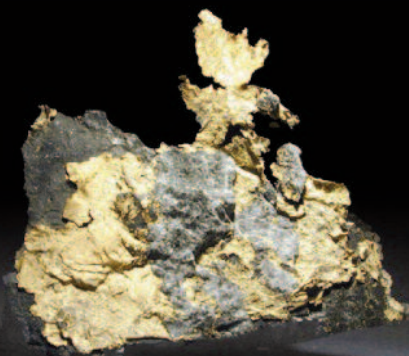
CHAMBERS GLOBAL 2010

“The team uses its in-depth industry expertise to provide **outstanding advice** to its clients, which include Canadian mining companies, Canadian and international investment bankers and major international companies that are entering the Canadian market.”

CHAMBERS GLOBAL 2009

## Selected Global Mining Group Transactions

<b>2010</b>		
<b>CORPORATE FINANCE TRANSACTIONS – 2010</b>		
APRIL	<b>North American Palladium</b> - bought deal offering of common shares - counsel to North American Palladium	C\$100 million
APRIL	<b>First Uranium Corporation</b> - secured note financing - counsel to Simmer & Jack Mines Limited and the agents	C\$150 million
MARCH	<b>RIO Novo Gold Inc.</b> - initial public offering - counsel to underwriters	C\$40.0 million
MARCH	<b>Augusta Resource Corp.</b> - bought deal offering of common shares - counsel to underwriters	C\$32.5 million
FEBRUARY	<b>Catalyst Cooper Corp.</b> - private placement of common shares - counsel to Catalyst Cooper	C\$13.5 million
FEBRUARY	<b>Avanti Mining Inc.</b> - marketed offering of Units - counsel to underwriters	C\$17 million
FEBRUARY	<b>African Minerals Limited</b> - private placement of common shares - counsel to underwriters	£80 million
FEBRUARY	<b>B2 Gold Corp.</b> - bought deal offering of common shares - counsel to underwriters	C\$25 million
FEBRUARY	<b>CGA Mining Limited</b> - bought deal private placement of ordinary shares - counsel to underwriters	C\$86 million
JANUARY	<b>Orezone Gold Corporation</b> - bought deal offering of common shares - counsel to Orezone	C\$10 million
JANUARY	<b>Franconia Minerals Corporation</b> - bought deal private placement of special warrants - counsel to underwriters	C\$4.3 million
<b>MERGER AND ACQUISITION TRANSACTIONS - 2010</b>		
MARCH	<b>Uranium Limited and Uranium Participation Corporation</b> - acquisition by Uranium Participation - counsel to Uranium Limited	C\$139.4 million
MARCH	<b>Weatherly International plc (AIM) and Dundee Precious Metals Inc. (TSX)</b> - acquisition of Weatherly's Namibian business - counsel to Dundee Precious Metals	US\$53.0 million
<b>2009</b>		
<b>CORPORATE FINANCE TRANSACTIONS – 2009</b>		
DECEMBER	<b>Anvil Mining Limited and Trafigura Beheer B.V.</b> - strategic investment by Trafigura and project loan facility made available to Anvil - counsel to Trafigura	US\$200 million



Gold – Red Lake Mine, Balmertown, Ontario  
(Ray McDougall specimens/photos)

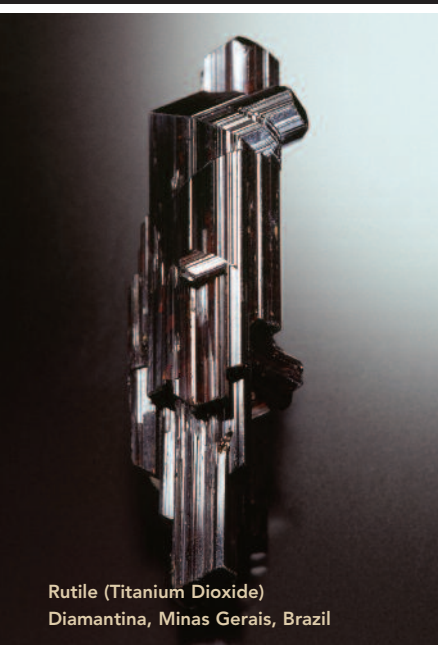
# GLOBAL MINING GROUP

STIKEMAN ELLIOTT LLP

As the global economy shows signs of strengthening, we continue to be very actively involved in assisting our clients in meeting their business objectives. Properties continue to be developed, mines continue to be built and companies continue to consider growth through strategic mergers and acquisitions.



Rutile (Titanium Dioxide)  
and Hematite (Iron Oxide)  
Novo Horizonte, Bahia, Brazil



Rutile (Titanium Dioxide)  
Diamantina, Minas Gerais, Brazil

DECEMBER	<b>Detour Gold Corporation</b> - bought deal offering of common shares - counsel to underwriters	C\$275 million
DECEMBER	<b>Andina Minerals Inc.</b> - bought deal offering of common shares - counsel to Andina	C\$28.75 million
DECEMBER	<b>Baffinland Iron Mines Corp.</b> - concurrent offerings of hard dollar and flow through common shares - counsel to Baffinland	C\$44 million
DECEMBER	<b>Crocodile Gold Inc.</b> - bought deal offering of common shares - counsel to underwriters	C\$20 million
DECEMBER	<b>Xinergy Inc.</b> - cross-border subscription receipt offering - counsel to agents	C\$66.4 million
DECEMBER	<b>Golden Star Resources Inc.</b> - cross-border overnight marketed offering of common shares - counsel to underwriters	US\$75 million
DECEMBER	<b>Centerra Gold Inc.</b> - secondary offering by Cameco of common shares - counsel to Centerra	C\$908 million
NOVEMBER	<b>Anatolia Minerals Development Limited</b> - bought deal offering of common shares - counsel to Anatolia	C\$56 million
SEPTEMBER	<b>New Gold Inc.</b> - bought deal offering of common shares - counsel to underwriters	C\$115 million
SEPTEMBER	<b>Thompson Creek Metals Company Inc.</b> - bought deal offering of common shares - counsel to underwriters	C\$217 million
SEPTEMBER	<b>North American Palladium Ltd.</b> - cross border bought deal and flow-through offering - counsel to North American Palladium	C\$73 million
SEPTEMBER	<b>Consolidated Thompson Iron Mines Ltd.</b> - private placement of common shares - counsel to underwriters	C\$144 million
SEPTEMBER	<b>Minefinders Corporation Ltd.</b> - bought deal offering of common shares - counsel to Minefinders	C\$69.7 million
AUGUST	<b>Minera Andes Inc.</b> - bought deal offering of units - counsel to the underwriters	C\$23 million
AUGUST	<b>Romarco Minerals Inc.</b> - bought deal offering of common shares - counsel to Romarco	C\$46 million
AUGUST	<b>Augusta Resource Corp.</b> - bought deal offering of common shares - counsel to underwriters	C\$28.7 million
JULY	<b>Teck Resources Limited</b> - private placement of Class B subordinate voting shares to China Investment Corporation - counsel to Teck	C\$1.74 billion
JUNE	<b>Franco-Nevada Corporation</b> - bought deal offering of units - counsel to underwriters	C\$370 million
JUNE	<b>Gabriel Resources Ltd.</b> - prospectus offering of common shares and private placement of common shares - counsel to Gabriel	C\$117 million
JUNE	<b>Platinum Group Metals Ltd.</b> - prospectus offering of units - counsel to underwriters	C\$35 million
MAY	<b>Platmin Limited</b> - private placement of common shares - counsel to issuer	£39 million
APRIL	<b>Royal Gold, Inc.</b> - cross border offering of common shares - Canadian counsel to underwriters	US\$284 million
APRIL	<b>Aurizon Mines Ltd.</b> - bought deal offering of common shares - counsel to underwriters	C\$50 million
MARCH	<b>Lake Shore Gold Corp</b> - bought deal offering of common shares and flow-through share offering - counsel to Lake Shore	C\$61 million

MARCH	<b>Lihir Gold Limited</b> - institutional placement of ordinary shares - counsel to Lihir	US\$325 million
MARCH	<b>First Majestic Silver Corp.</b> - prospectus offering of units - counsel to underwriters	C\$21.2 million
MARCH	<b>Rusoro Mining Ltd.</b> - prospectus offering of common shares - counsel to underwriters	C\$80 million
FEBRUARY	<b>Centamin Egypt Limited</b> - bought deal offering of ordinary shares - counsel to underwriters	C\$69 million
FEBRUARY	<b>Hecla Mining Company</b> - cross border offering of units - Canadian counsel to underwriters	US\$75 million
FEBRUARY	<b>Endeavour Financial Corporation</b> - prospectus offering of units - counsel to Endeavour	C\$115 million

## MERGER AND ACQUISITION TRANSACTIONS - 2009

SEPTEMBER	<b>Starfield Resources Inc. and Nevoro Inc.</b> - acquisition of Nevoro by Starfield Resources - counsel to Nevoro	C\$25 million
SEPTEMBER	<b>Endeavour Financial Corporation and Etruscan Resources Inc.</b> - acquisition of approx. 55% stake in Etruscan Resources by Endeavour - counsel to Endeavour	C\$59 million
AUGUST	<b>Avoca Resources Limited</b> - offer for Dioro Exploration NL - Canadian counsel to Avoca	C\$50 million
JUNE	<b>JSC Atomredmetzoloto ("ARMZ") and Uranium One Inc.</b> - acquisition of 50% of ARMZ's Karatau Uranium Mine in Kazakhstan by Uranium One - counsel to ARMZ	C\$500 million
JUNE	<b>Silver Eagle Mines Inc. and Excellon Resources Inc.</b> - acquisition of Silver Eagle by Excellon - counsel to Silver Eagle	C\$5 million
APRIL	<b>North American Palladium Ltd and Cadiscor Resources Inc</b> - acquisition of Cadiscor by North American Palladium - counsel to North American Palladium	C\$30 million
MARCH	<b>CNNC International Limited and Western Prospector Group Ltd</b> - acquisition of Western Prospector Group Ltd by CNNC International - counsel to CNNC International	C\$31 million
MARCH	<b>Harry Winston Diamond Corporation and Kinross Gold Corporation</b> - acquisition of 20% equity stake of Harry Winston by Kinross - counsel to Harry Winston	US\$150 million

## BANKING AND JOINT VENTURE TRANSACTIONS - 2009

DECEMBER	<b>Century Mining Corporation</b> - Prepaid Forward Gold Purchase Agreement between Century Mining and Deutsche Bank AG, London Branch, to finance the reopening of the Lamaque Mine in Val d'Or, Quebec - counsel to Deutsche Bank, London Branch	US\$33 million
NOVEMBER	<b>Iberian Minerals Corp. and Trafigura Beheer B.V.</b> - bridge financing facility to Iberian by Trafigura - counsel to Trafigura	US\$21 million
OCTOBER	<b>Inmet Mining Corporation</b> - option agreement with LS Nikko Copper Inc. (with guarantee by Korea Resources Corporation) for a 20% interest in the Cobre Panama copper project - counsel to LS Nikko and Kores	-
SEPTEMBER	<b>Osisko Mining Corporation</b> - financing facility with CPPIB Credit Investments Inc. - counsel to Osisko	C\$150 million
MAY	<b>Olivut Resources Ltd.</b> - option and earn in agreement for potential joint venture with Uruguay Mineral Exploration Inc. on certain of its diamond properties in Uruguay - counsel to Olivut	-
APRIL	<b>Orko Silver Corp.</b> - joint venture with Pan American Silver Corp. on Orko's Mexican properties - counsel to Orko	-

# GLOBAL MINING GROUP

STIKEMAN ELLIOTT LLP

## 2010 Best Lawyers in Canada

- two group members listed as leading lawyers

## Chambers Global 2010

- two group members recognized as leading lawyers in energy and natural resources: mining, and banking and finance

## Chambers UK 2010

- a group member recognized as a #1 lawyer in the projects and energy: mining sector. Stikeman Elliott is also recognized as a leading law firm in this sector in the UK

## IFLR1000's Guide to the World's Leading Financial Law Firms 2010

- a group member recognized as leading lawyers in banking and project finance

## Legal Experts 2010

- a group member recognized as a legal expert in the energy and natural resources sector

## Lexpert/American Lawyer's Guide to the Leading 500 Lawyers in Canada 2010

- two group members listed in the mining, project finance, banking & financial institutions, and corporate finance & mining areas

## International Who's Who of Mining Lawyers 2010

- four group members listed as leading mining practitioners

## Chambers Global 2009

- a group member recognized as a leading lawyer

## Stikeman Elliott's Mining Group #1 in 2008

- based upon the *Financial Post's* list of the top brokered mining deals in 2008 Stikeman Elliott ranked #1 in both number of deals at 11 (28%) and value of deals (48%)

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Subscriptions to the site are available by email and through the site's RSS feed.

## 2008 CORPORATE FINANCE TRANSACTIONS - 2008

DECEMBER	<b>Minefinders Corporation Ltd.</b> - bought deal unit offering - counsel to Minefinders	C\$40 million
JULY	<b>Athabasca Oil Sands Corp.</b> - private placement of senior secured notes - counsel to agents	C\$400 million
JUNE	<b>Archangel Diamond Corporation</b> - private placement of subscription receipts - counsel to agents	US\$172.4 million
MARCH	<b>First Majestic Silver Corp.</b> - bought deal offering of units - counsel to underwriters	C\$45 million
MARCH	<b>Franco-Nevada Corporation</b> - bought deal offering of units - counsel to underwriters	C\$267.4 million
FEBRUARY	<b>Silver Wheaton Corp.</b> - bought deal secondary offering of common shares - counsel to underwriters	C\$1.56 billion
JANUARY	<b>Witwatersrand Consolidated Gold Resources Limited</b> - TSX listing of a JSE Limited listed company - counsel to Witwatersrand	—

## MERGER AND ACQUISITION TRANSACTIONS - 2008

DECEMBER	<b>Orezone Resources Inc and IAMGOLD Corporation</b> - acquisition of Orezone by IAMGOLD - counsel to Orezone	C\$139 million
DECEMBER	<b>Teal Exploration and Mining, African Rainbow Minerals and Cia Vale do Rio Doce</b> - acquisition of Teal Exploration by African Rainbow Minerals, in partnership with Cia Vale do Rio Doce - counsel to African Rainbow Minerals	US\$45 million
SEPTEMBER	<b>IAMGOLD Corporation</b> - acquisition of Euro Ressources S.A. by IAMGOLD - counsel to IAMGOLD	€73 million
SEPTEMBER	<b>Bear Lake Gold Ltd.</b> - merger of Maximus Ventures Ltd. and NFX Gold Inc. - counsel to Maximus	C\$49 million
AUGUST	<b>Aurelian Resources Inc. and Kinross Gold Corporation</b> - acquisition of Aurelian by Kinross - counsel to Aurelian	C\$1.2 billion
MARCH	<b>Metallica Resources Inc., New Gold Inc. and Peak Gold Inc.</b> - three-way merger - counsel to Metallica	C\$1.6 billion
APRIL	<b>Consolidated Thompson Iron Mines Limited and Quinto Mining Corporation</b> - acquisition of Quinto by Consolidated Thompson - counsel to Quinto	C\$150 million

## BANKING AND JOINT VENTURE TRANSACTIONS - 2008

AUGUST	<b>Terrane Metals Corp.</b> - option and joint venture transaction with Goldcorp Inc. - counsel to Terrane Special Committee	C\$40 million
MARCH	<b>Farallon Resources Ltd.</b> - establishment of bridge facility for G9 project - counsel to lending syndicate led by NM Rothschild & Sons Limited	US\$20 million

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