Steven D. Bennett

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Steven Bennett is a partner in the Capital Markets, Mergers & Acquisitions, Private Equity, and Mining Groups. His practice focuses on mergers and acquisitions, corporate finance and securities, private equity and venture capital transactions, and general corporate and commercial law. Steven has significant experience representing domestic and international clients in inter-jurisdictional transactions in the mining and resources sector.

Steven has represented issuers, boards of directors, special committees, management teams, private equity sponsors, hedge funds, financial advisors and other transaction participants in a wide range of M&A transactions (both public and private), joint ventures, streaming transactions, royalties, and project acquisitions. Steven also regularly advises issuers and investment dealers in connection with equity and debt offerings, and counsels clients on corporate governance and securities law and stock exchange compliance matters.

Representative Work

- Randgold Resources Limited, as Canadian counsel, in its acquisition by Barrick Gold Corp. in a US$18.3B all share deal.

- Cobalt 27 Capital Corp. with numeorus transactions, including its publicly announced C$115M acquisition of Highlands Pacific Limited, its acquisition of a US$300M cobalt stream from Vale S.A.'s Voisey's Bay mine, its C$97M and C$300M public offerings and C$200M private placement offering, and several other royalty acquisitions.

- Ivanhoe Mines Ltd. in its C$723M strategic investment from leading Chinese SOE, CITIC Metal Co. Ltd.

- Nexa Resources S.A. and Votorantim S.A. in the cross-border IPO of common shares of Nexa Resources on the TSX and NYSE for aggregate gross proceeds to Nexa Resources and Votorantim of C$728M.

- Tacora Resources Inc. in connection with its private equity financings and term/infrastructure loan facilities to acquire and restart the historic Wabush/Scully iron ore mine in Labrador, Canada.

- DH Corporation, as counsel, in its cross-border acquisition by Vista Equity Partners for a total enterprise value of approximately C$4.8B.

- Centerra Gold Inc. in connection with its US$1.1B acquisition of Thompson Creek Metals Company Inc. pursuant to a plan of arrangement and Centerra's related C$195M bought deal prospectus offering of subscription receipts, new US$325M credit facilities and stream amendment transactions with Royal Gold, Inc.

- Ivanhoe Mines Ltd. in connection with its C$560M sale of a 49.5% interest in its Kamoa Copper Project, Democratic Republic of Congo, to China-based Zijin Mining Group Co., Ltd., and the concurrent execution of a shareholder, governance and option agreement between Ivanhoe and Zijin in respect of the development of the Kamoa Copper Project.

- Altius Minerals Corporation in connection with its US$78M acquisition of a copper stream from the Chapada Mine from Yamana Gold Inc.

- The underwriters for Mogo Finance Technology Inc.'s C$50M initial public offering of common shares.

- OceanaGold Corporation in connection with its C$856M acquisition of Romarco Minerals Inc.

- Centerra Gold Inc. in connection with its $300M acquisition of a 50% interest in a joint venture limited partnership formed with Premier Gold Mines Limited in respect of Premier's Trans-Canada Project in Northern Ontario.

- Altius Minerals Corporation in connection with its C$460M acquisition, alongside Liberty Metals & Mining Holdings, LLC and other private parties, of the coal and potash royalty business of Prairie Mines & Royalty Ltd., a wholly-owned subsidiary of Sherritt International Corporation, and C$42M acquisition of the Carbon Development Partnership, from Sherritt and Ontario Teachers' Pension Plan Board, in conjunction with Sherritt's concurrent C$465M sale of all of its prairie and mountain coal mining operations to Westmoreland Coal Company.

- Hochschild Mining plc in connection with its US$280M acquisition of International Minerals Corporation and the concurrent spin-out by International Minerals of Chaparral Gold Corp.

- European Goldfields Limited in its C$2.5B sale to Eldorado Gold Corporation.

- The underwriters for Ivanplats Limited (now Ivanhoe Mines Ltd.)'s C$305.7M initial public offering of Class A common shares and listing on the TSX.

- Teranga Gold Corporation and Mineral Deposits Limited with respect to a C$600M spin off of gold assets from Mineral Deposits and C$136M initial public offering of Teranga.

Publications

- "Canada" chapter, *Privilege in Insurance Disputes: Shielding Privileged Information in the Midst of a Sword Fight*, International Bar Association Insurance Committee's Substantive Project, October 2011, (co-author).

Professional Activities

Steven is a member of the Law Society of Ontario, the Canadian Bar Association and the Ontario Bar Association.

Background

Steven has completed a certificate program in Financial Analysis & Investment Management (University of Toronto) and has also obtained the designation CIM (Canadian Investment Manager) from the Canadian Securities Institute (2010). He is also a licensed Ontario prospector.

Education

Osgoode Hall Law School (J.D. 2010)
Queen’s University (Honours B.A. with distinction, 2007)

Bar Admission

Ontario, 2011